

**ARKANSAS DEVELOPMENT FINANCE AUTHORITY**  
**HomeToOwn Program**  
**Schedule III**

**STATE OF ARKANSAS 2004 INCOME BY COUNTY & HOUSEHOLD SIZE**

**Purchase Price Limits by County/New Existing (Effective March 19, 2004)**

**Income Limits by County and Household Size (Effective February 27, 2004)**

N=Non-Targeted

T=Targeted

<b>N/T</b>	<b>COUNTY</b>	<b><u>PURCHASE PRICE LIMITS</u></b>		<b><u>2004 INCOME LIMITS</u></b>	
		<b><u>EXISTING</u></b>	<b><u>NEW CONSTRUCTION</u></b>	<b>1-2 MEMBER</b>	<b>3-MORE MEMBER</b>
N	Arkansas	\$160,176	\$160,176	\$45,300	\$52,095
N	Ashley	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
N	Baxter	\$160,176	\$160,176	\$45,300	\$52,095
N	Benton	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$52,000</b>	<b>\$59,800</b>
N	Boone	\$160,176	\$160,176	\$45,300	\$52,095
T	Bradley	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
T	Calhoun	\$160,176	\$160,176	\$54,360	\$63,420
N	Carroll	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
T	Chicot	\$160,176	\$160,176	\$54,360	\$63,420
T	Clark	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
N	Clay	\$160,176	\$160,176	\$45,300	\$52,095
T	Cleburne	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
N	Cleveland	\$160,176	\$160,176	\$46,700	\$53,705
T	Columbia	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
T	Conway	\$160,176	\$160,176	\$54,360	\$63,420
N	Craighead	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$46,200</b>	<b>\$53,130</b>
T	Crawford	\$160,176	\$160,176	\$54,360	\$63,420
T	Crittenden	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$68,760</b>	<b>\$80,220</b>
T	Cross	\$160,176	\$160,176	\$54,360	\$63,420
T	Dallas	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
T	Desha	\$160,176	\$160,176	\$54,360	\$63,420
T	Drew	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
N	Faulkner	\$160,176	\$160,176	\$55,100	\$63,365
N	Franklin	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
N	Fulton	\$160,176	\$160,176	\$45,300	\$52,095
N	Garland	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
N	Grant	\$160,176	\$160,176	\$46,000	\$52,900
N	Greene	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
N	Hempstead	\$160,176	\$160,176	\$45,300	\$52,095
N	Hot Spring	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
N	Howard	\$160,176	\$160,176	\$45,300	\$52,095
N	Independence	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
N	Izard	\$160,176	\$160,176	\$45,300	\$52,095
N	Jackson	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
T	Jefferson	\$160,176	\$160,176	\$54,720	\$63,840
N	Johnson	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>

**SCHEDULE III**

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N=Non-Targeted

T=Targeted

		<u><b>PURCHASE PRICE LIMITS</b></u>		<u><b>2004 INCOME LIMITS</b></u>	
				<b>1-2 MEMBER</b>	<b>3-MORE MEMBER</b>
<u><b>N/T</b></u>	<u><b>COUNTY</b></u>	<u><b>EXISTING</b></u>	<u><b>NEW CONSTRUCTION</b></u>	<u><b>HOUSEHOLD</b></u>	<u><b>HOUSEHOLD</b></u>
T	Lafayette	\$160,176	\$160,176	\$54,360	\$63,420
N	Lawrence	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
T	Lee	\$160,176	\$160,176	\$54,360	\$63,420
T	Lincoln	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
N	Little River	\$160,176	\$160,176	\$45,300	\$52,095
N	Logan	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
N	Lonoke	\$160,176	\$160,176	\$55,100	\$63,365
T	Madison	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
N	Marion	\$160,176	\$160,176	\$45,300	\$52,095
N	Miller	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
T	Mississippi	\$160,176	\$160,176	\$54,360	\$63,420
T	Monroe	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
N	Montgomery	\$160,176	\$160,176	\$45,300	\$52,095
T	Nevada	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
N	Newton	\$160,176	\$160,176	\$45,300	\$52,095
T	Ouachita	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
T	Perry	\$160,176	\$160,176	\$54,360	\$63,420
T	Phillips	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
N	Pike	\$160,176	\$160,176	\$45,300	\$52,095
N	Poinsett	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
N	Polk	\$160,176	\$160,176	\$45,300	\$52,095
N	Pope	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
T	Prairie	\$160,176	\$160,176	\$54,360	\$63,420
N	Pulaski	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$55,100</b>	<b>\$63,365</b>
N	Randolph	\$160,176	\$160,176	\$45,300	\$52,095
T	St. Francis	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
N	Saline	\$160,176	\$160,176	\$55,100	\$63,365
T	Scott	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
T	Searcy	\$160,176	\$160,176	\$54,360	\$63,420
N	Sebastian	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
N	Sevier	\$160,176	\$160,176	\$45,300	\$52,095
N	Sharp	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
N	Stone	\$160,176	\$160,176	\$45,300	\$52,095
N	Union	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$45,300</b>	<b>\$52,095</b>
N	Van Buren	\$160,176	\$160,176	\$45,300	\$52,095
N	Washington	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$52,000</b>	<b>\$59,800</b>
T	White	\$160,176	\$160,176	\$54,360	\$63,420
T	Woodruff	<b>\$160,176</b>	<b>\$160,176</b>	<b>\$54,360</b>	<b>\$63,420</b>
T	Yell	\$160,176	\$160,176	\$54,360	\$63,420

03/19/04

### **SCHEDULE III**

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The Maximum Household Income Limits are regulated by the Treasury Department. The following **MUST** be considered when calculating borrower's income. **ALL SOURCES OF INCOME MUST BE CONSIDERED.**

Household Income is defined as "the current family income of a potential Mortgagor, and shall in any event include the current gross income of **ALL** persons who reside or intend to reside with such Mortgagor in the same dwelling unit (other than persons under 18 years of age who are not primarily liable or secondarily liable on the Mortgage Note), but exclusive of the income of any CO-SIGNER of a Mortgage Note who does not reside or intend to reside therein, as evidenced by documentation satisfactory to the Authority." Current gross income is annualized current gross monthly income (gross monthly income multiplied by 12).

GROSS MONTHLY INCOME IS THE SUM OF MONTHLY GROSS PAY AND ANY ADDITIONAL INCOME INCLUDING BUT NOT LIMITED TO THE FOLLOWING:

**Alimony**  
**Bonuses**  
**Business Activities Income**  
**Child Support**  
**Commissions**  
**Dividends**  
**Income from Assets**  
**Interest**  
**Investments Income**  
**Mileage**  
**Military Allowance**  
**Net Rental Income**  
**Overtime**  
**Part-Time Employment**  
**Pensions**  
**Public Assistance**  
**Royalties**  
**Shift Differential**  
**Sick Pay**  
**Social Security Benefits**  
**Trust Income**  
**Unemployment Compensation**  
**VA Compensation**